

SMITHFIELD CITY REDEVELOPMENT AGENCY

**For Calendar Year Ending
June 30, 2006**

CERTIFICATE OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Sections 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

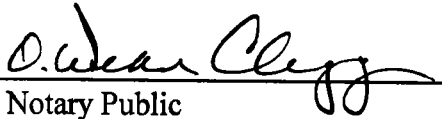
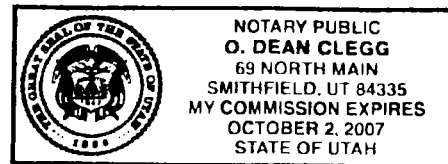
I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of **Smithfield City Redevelopment Agency** for the calendar year ending **June 30, 2006** as approved and adopted by **Resolution RDA 04-01, dated June 8, 2005**. A public hearing, which met the requirements of the *Utah Code* Section 17B-4-501 (applicable to entities who are adopting a budget prior to the beginning of the fiscal year) was held on **June 8, 2005**.

Signed:



James P. Gass, Budget Officer

Subscribed and sworn to this 1st day of July, 2005.


Notary Public

Residing at: Smithfield, Utah

Commission Expires: October 2, 2007

SMITHFIELD CITY CORPORATION

Governmental Unit

For the Budget Year July 1, 2005 Through June 30, 2006

Fiscal Year

SPECIAL REVENUE FUND - R.D.A

| Account Number | Description | -----Prior Years Actual----- | | | Current Year Estimate 6/05 | Ensuing Year Approved Budget Appropriation 6/06 |
|---------------------------------|-----------------------------|------------------------------|-------------|---------|-------------------------------------|--|
| | | 6/02 | 6/03 | 6/04 | | |
| REVENUES: | | | | | | |
| 3930 | PROPERTY TAX INCREMENT | 118,826 | 161,000 | 171,936 | 190,000 | 165,000 |
| 3940 | INTEREST INCOME | 13,478 | 9,433 | 7,077 | 8,173 | 7,500 |
| 3950 | PRINCIPLE REPAYMENT | 19,828 | 17,508 | 48,032 | 17,486 | 7,585 |
| 3960 | SALE OF EL MATE EQUIPMENT | 4,702 | 0 | 0 | 0 | 0 |
| OTHER SOURCES: | | | | | | |
| 3990 | Usage of Begin Fund Balance | 0 | 0 | 0 | 0 | 0 |
| TOTAL REVENUES & OTHER SOURCES | | 154,834 | 187,941 | 227,045 | 215,659 | 180,085 |
| EXPENDITURES: | | | | | | |
| 4000 | CAPITAL PROJECT FUND | 79,504 | 48,318 | 46,558 | 40,888 | 49,350 |
| 4030 | RESERVE INCREASE | 0 | (139,623) | 0 | 0 | 0 |
| OTHER USES: | | | | | | |
| 4090 | INCREASE TO FUND EQUITY | 75,330 | 279,246 | 180,487 | 174,771 | 130,735 |
| TOTAL EXPENDITURES & OTHER USES | | 154,834 | 187,941 | 227,045 | 215,659 | 180,085 |